



NOTICE TO SHAREHOLDERS

BOARD RESIGNATIONS AND APPOINTMENTS

British American Tobacco (Holdings) Zimbabwe Limited ("the Company") announces the resignation of Mr. Leslie Malunga as a Finance Director of the Company effective 17 July 2020. Mr Malunga has been the Finance Director of the Company since February 2018.

The Board of Directors would like to thank Mr. Malunga for his contribution to the success of Company and wish him all the best in his future endeavors.

Further, the Board is pleased to announce the appointment of Ms. Lynnet Sambo as the Acting Finance Director for the Company until appointment of a substantive Finance Director. Ms. Sambo's appointment is with effect from 17 July 2020.

Ms. Sambo joined the Company in November 2019 as Corporate Finance Manager. She is a qualified Chartered Accountant with the Institute of Chartered Accountants of Zimbabwe. She holds a Bachelor of Accountancy (Honours) Degree from the University of South Africa and is a finance professional with more than 10 years of accounting, financial reporting, taxation and audit experience. Prior to joining BAT Zimbabwe, she was a Senior Manager at KPMG Zimbabwe where she led audits of diverse industries including manufacturing, logistics, construction and retail companies. She also worked for Deloitte UK where she was a Manager for London Stock Exchange listed companies.

The Board welcomes Ms. Sambo to her new role in the Company.

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to be 'PK' followed by a flourish.

PAULINE KADEMBO
COMPANY SECRETARY
22 JULY 2020