

NOTICE TO SHAREHOLDERS

BOARD RESIGNATIONS AND APPOINTMENTS

British American Tobacco Zimbabwe (Holdings) Limited (“the Company”) announces the resignation of Mr. Kimesh Naidoo as the Managing Director of the Company effective 22 March 2022, this is due to the staff promotions which have occurred within the business.



Mr. Kimesh Naidoo

Mr. Kimesh Naidoo has been the Managing Director of the Company since 22 October 2019. The Board of Directors would like to thank Mr. Kimesh Naidoo for his contribution to the success of Company and wish him all the best in his future endeavors.

Further, the Board is pleased to announce the appointment of Mr. Sivenasen Moodley as the new Managing Director with effect from 22 March 2022.



Mr. Sivenasen Moodley

Mr. Sivenasen Moodley holds a Masters in Business Administration from the University of Stellenbosch Business School and a Bachelor of Business Science Honours in Marketing, from the University of Cape Town. He has over 15 years as Commercial Business Leader. Mr. Moodley brings a wealth of consumer experience to the Company, his expertise and proven track record in the customer space will be a tremendous asset to the business.

Prior to joining the Company, Mr. Moodley occupied various senior management roles at Unilever South Africa (PTY) Ltd, for over 12 years where he left as the Account Director. Mr Moodley joined British American Tobacco South Africa in August 2018 and was subsequently appointed BAT Zimbabwe Managing Director effective 22 March 2022.

The Board welcomes Mr. Sivenasen Moodley to his new role in the Company.

BY ORDER OF THE BOARD



PHYLLIS FARAH CHENJERA
COMPANY SECRETARY

01 APRIL 2022